



GDB tender book exceeds RM2.0 billion mark

- *Tender book comprises high-value residential and commercial buildings in Klang Valley*
- *Supports Government's adoption of open tender system for public contracts*

Selangor, Malaysia, 7 June 2018 - Construction services firm **GDB Holdings Berhad** (GDB, the Group, GDB 控股有限公司) saw its tender book rise to RM2.1 billion as at 31 May 2018 as it participates in more tenders for high-rise projects in the Klang Valley, jumping significantly from RM1.4 billion as at 23 April 2018.

The Group's current tender book consists of six projects, namely high-rise residential and commercial buildings.

“GDB continues to witness robust tender activity for the construction of high-rise buildings in the Klang Valley and strives to participate in a greater number of high-value projects to drive growth.

We are optimistic of winning several tenders, given our proven technical expertise, track record for completing prominent high-rise projects ahead of schedule, as well as adherence to stringent safety and quality standards. We look forward to these projects eventually enhancing our current order book of RM808.7 million.”

Mr. Cheah Ham Cheia (谢汉正)
Managing Director, GDB Holdings Berhad

Commenting on the Federal Government's stance on adopting an open tender system for construction projects in the public sector, Cheah welcomed the move as a boon for the industry.

“We are confident that the open tender system is beneficial to the construction industry in the long run, as it would foster greater transparency and accountability in tender awards as well as the procurement process,” Cheah said.

“The move would also help ensure that the best proposals that are in the public's interest are selected, as it takes into account important elements such as the contractors' experience, financial capabilities, as well as project design and costing.”

“Additionally, through the encouragement and enforcement of best practices, we look forward to seeing enhanced competitiveness among domestic construction players in the long run,” he concluded.



About GDB Holdings Berhad (www.gdbhb.com.my)

Established since 2013, **GDB** is involved in the implementation of large-scale construction projects, with emphasis on environment, quality, and safety.

GDB is equipped with multiple certifications such as ISO 9001:2015 Quality Management System, ISO 14001:2015 Environmental Management System, and OHSAS 18001:2007 Occupational Health and Safety Management System. **GDB** has also obtained the QCLASSIC, CONQUAS, BQUAS, SHASSIC, and Green 5-S programme certifications for its various projects.

GDB is registered with the Construction Industry Development Board of Malaysia as a Grade G7 contractor, which allows **GDB** to tender for projects with unlimited value in the categories of general building, general civil engineering, and mechanical works. **GDB** also obtained the Sijil Perolehan Kerja Kerajaan as a Grade G7 contractor that enables it to participate in tenders for Government projects with contract value of RM10.0 million and above.

Issued for and on behalf of GDB HOLDINGS BERHAD by Aquilas Advisory (Malaysia) Sdn Bhd. For media enquiries, please contact:

Ms. Julia Pong	julia@aquilas.com.my	T: +603- 27111391 / +6012-3909 258
Mr. Tay Tze Yi	tayty@aquilas.com.my	T: +603-2711 1391 / +6016-3380 555