

PRESS RELEASE

GDB completes construction of Menara Etiqa

• Receives CPC dated 13 July 2018; completes Menara Etiqa ahead of contractual completion date

Selangor, Malaysia, 30 July 2018 - Construction services firm GDB Holdings Berhad (GDB, GDB 控股有限公司, Bloomberg: GDB:MK, Reuters: GDBH.KL) delivered ahead of schedule the construction of Menara Etiqa at Jalan Bangsar, Kuala Lumpur, and today received the Certificate of Practical Completion (CPC) dated 13 July 2018.

Reputed to be an efficient construction company, GDB completed the iconic tower, Menara Etiqa, in advance of its contractual completion date of 31 July 2018.

GDB was appointed by Etiqa Insurance Berhad as the main contractor for the construction of Menara Etiqa over a 24-month period. Construction works on the project commenced on 1 August 2016.

"The completion of Menara Etiqa represents a significant milestone for GDB, and is a prominent addition to our portfolio of high-value, high-rise projects in the Klang Valley for numerous major organizations and developers.

Moreover, we are committed to delivering projects ahead of schedule, together with strong emphasis on environment, quality, and safety. We believe these are the cornerstones of developing long-lasting partnerships with our discerning clientele, and undoubtedly provide us an edge in new project tenders."

Mr. Cheah Ham Cheia (谢汉正) Managing Director, GDB Holdings Berhad

At contract value of RM186.6 million, the 38-storey Menara Etiqa office tower consists of 27 floors of office space, 3 floors of recreation space, 1 floor of mechanical space, a 7-storey podium carpark, and a three-and-a-half-storey underground carpark.

GDB was awarded a Five-Star Safety and Health Assessment System in Construction (SHASSIC) certification for Menara Etiqa by the Construction Industry Development Board in 2017, having achieved a high score of 96%.

GDB was also awarded the certificate of achievement by SIRIM in 2017 for implementing the Green 5-S Program. This represents the Group's commitment to quality, health and safety, environment conservation, productivity, and professional image.

Apart from Menara Etiqa, GDB had also delivered several projects ahead of their contractual completion dates, namely One Central Park in Desa ParkCity and KL Eco City in Kuala Lumpur city.



About GDB Holdings Berhad (www.gdbhb.com.my)

Established since 2013, **GDB** is involved in the implementation of large-scale construction projects, with emphasis on environment, quality, and safety.

GDB is equipped with multiple certifications such as ISO 9001:2015 Quality Management System, ISO 14001:2015 Environmental Management System, and OHSAS 18001:2007 Occupational Health and Safety Management System. **GDB** has also obtained the QLASSIC, CONQUAS, BQUAS, SHASSIC, and Green 5-S programme certifications for its various projects.

GDB is registered with the Construction Industry Development Board of Malaysia as a Grade G7 contractor, which allows **GDB** to tender for projects with unlimited value in the categories of general building, general civil engineering, and mechanical works. **GDB** also obtained the Sijil Perolehan Kerja Kerajaan as a Grade G7 contractor that enables it to participate in tenders for Government projects with contract value of RM10.0 million and above.

Issued for and on behalf of GDB HOLDINGS BERHAD by Aquilas Advisory (Malaysia) Sdn Bhd. For media enquiries, please contact:

Ms. Julia Pong <u>julia@aquilas.com.my</u> T: +603- 27111391 / +6012-3909 258 Mr. Tay Tze Yi <u>tayty@aquilas.com.my</u> T: +603- 2711 1391 / +6016-3380 555