



GDB HOLDINGS BERHAD

(Company No. 1036466-U)
(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE SIXTH ANNUAL GENERAL MEETING (“6th AGM”) OF GDB HOLDINGS BERHAD (“GDB” OR “THE COMPANY”) HELD ON THURSDAY, 13 JUNE 2019 AT 10.30 A.M.

Q1. The current tender book value of RM2.9 billion consists of what type of projects?

The current tender book value of RM2.9 billion comprise mainly of residential and commercial projects in Klang Valley. The tender book consists of 12 projects which are residential buildings, mixed development, hotel, factory and a sales gallery.

Q2. Is the Company still considering to tap on infrastructure projects?

The Company aims to set up an infrastructure team to strengthen its position in the construction sector. The Company is currently in the midst of sourcing for suitably qualified staff for the infrastructure team before the Company can set up a Civil Engineering Department and tender for infrastructure projects.

Q3. What is the intention of the proposed acquisition of 70% stake in Eco Geotechnics Sdn. Bhd. (“Eco Geotechnics”)?

Eco Geotechnics is principally a construction service company specializing in geotechnical and foundation engineering works.

The proposed acquisition will create additional tender opportunities as it enables GDB to tender for jobs that involve sub-structure and superstructure works or when contract owners call for separate sub-structure and superstructure tenders for a project.

Q4. With reference to page 88 of the Annual Report 2018, why is there a significant increase in the Short-Term Investment from RM20.470 million to RM65.261 million?

The increase in Short-Term Investment is mainly due to proceeds raised from the Initial Public Offering of RM43.75 million. The Group enjoys tax-exempted return ranging between 3.5% to 3.7% per annum from this short-term investment.